

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Mar 31, 2020

2. SEC Identification Number

CS200811530

3. BIR Tax Identification No.

007-085-191

4. Exact name of issuer as specified in its charter

NICKEL ASIA CORPORATION

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

28th Floor NAC Tower, 32nd Street, Bonifacio Global City, Taguig City

Postal Code

1634

8. Issuer's telephone number, including area code

(632) 7798-7622

9. Former name or former address, if changed since last report

Not applicable.

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common (NIKL)	13,632,970,117

11. Indicate the item numbers reported herein

Item 9.

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Nickel Asia Corporation

NIKL

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Temporary suspension of mining operations in the Province of Surigao Del Norte effective 01 April 2020

Background/Description of the Disclosure

On 30 March 2020, Taganito Mining Corporation (TMC), and Hinatuan Mining Corporation (HMC), subsidiaries of Nickel Asia Corporation (NAC) operating in Claver and Tagana-an, Surigao Del Norte, respectively, received a copy of Executive Order No. 20-011 entitled "An Order Strengthening Provincial Preparedness and Response to Prevent and Control Entry and Spread of Covid-19 in the Province of Surigao Del Norte" issued by Governor Francisco L. Matugas on 28 March 2020 ("Surigao Del Norte E.O."). The Surigao Del Norte E. O., which takes effect on 01 April 2020 has mandated, among others, the suspension of operations by mining and mineral processing plants (Section 11 (c)) and the entry of foreign vessels (except those carrying basic goods and necessities) within the Province (Section 2.2).

NAC foresees that the suspension of mining operations may adversely affect the schedule ore shipments of TMC and HMC and their revenues for the second quarter of 2020. The impact of the temporary suspension of the operations of TMC and HMC to NAC's overall business will depend on the duration of the temporary suspension. In 2019, TMC and HMC accounted for 59% of NAC's total nickel ore shipments.

At present, TMC and HMC are prioritizing the health and safety of their employees, and are implementing all the necessary measures therefor for the duration of the State of Public Health Emergency, in compliance with the government's mandate and the policies adopted by the NAC Group in response to the Covid-19 pandemic.

NAC wishes to assure the investing public that TMC and HMC are evaluating the adjustments that need to be made regarding their operations during and after the lifting of the province-wide suspension of mining operations in Surigao Del Norte to mitigate the effects of the said suspension on their operations and financial performance.

Other Relevant Information

None.

Filed on behalf by:

Name	Georgina Carolina Martinez
Designation	Senior Vice President - Compliance and Corporate Services