





# SECURITIES AND EXCHANGE COMMISSION

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Company Information

SEC Registration No. CS200811530

Company Name NICKEL ASIA CORPORATION

Industry Classification Nickel Ore Mining Company Type Stock Corporation

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#### SECURITIES AND EXCHANGE COMMISSION

#### SEC FORM 17-C

## CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1.	November 27, 2018
	Date of Report (Date of earliest event reported)

- 2. SEC Identification Number CS200811530 3. BIR Tax Identification No. 007-085-191
- 4. NICKEL ASIA CORPORATION

  Exact name of issuer as specified in its charter
- 5. Philippines
  Province, country or other jurisdiction of incorporation

  6. (SEC Use Only)
  Industry Classification Code:
- 28<sup>th</sup> Floor NAC Tower, 32<sup>nd</sup> Street, Bonifacio Global City, Taguig City
   Address of principal office
   Postal Code
- (632) 798-7622
   Issuer's telephone number, including area code
- Not Applicable
   Former name or former address, if changed since last report
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding

COMMON

13,685,272,117

11. Indicate the item numbers reported herein:

Item 9. Other Events

**Buy-back of NIKL Shares** 

At the meeting of the Board of Directors of Nickel Asia Corporation (the "Board" and the "Corporation", respectively) held on November 27, 2018, the Board approved the buyback of the Corporation's common (NIKL) shares to provide price support of its shares under the following terms and conditions:

- 1. The buy-back program shall be for a term of twenty-four (24) months commencing on 03 December 2018 and ending on 02 December 2020.
- 2. The Corporation shall be authorized to repurchase up to One Billion Five Hundred Million Pesos (Php1,500,000,000.00) worth of common shares. The actual number of shares to be

repurchased cannot as of yet be determined since this will depend on the total buy-back price of the shares.

3. The capital structure of the Corporation before the buy-back program is as follows:

Authorized capital stock:

Php9,639,700,000.00 divided into 19,265,000,000 common shares with a par value of Php0.50 per share and 720,000,000 preferred shares with a par value of Php0.01 per share

Outstanding capital stock:

Php6,849,836,058.5 divided into 13,685,272,117 common shares with a par value of Php0.50 per share and 720,000,000 preferred shares with a par value of Php0.01 per share

Treasury shares: 0

The Corporation cannot accurately determine at this time its capital structure after the buy-back program since the actual number of shares to be repurchased will depend on the total buy-back price of the shares.

- 4. The Corporation shall repurchase NIKL shares using cash and book them as treasury shares.
- 5. The buy-back program will not involve active and widespread solicitation from shareholders in general, and will not adversely affect the Corporation's prospective and existing projects. The program will be executed in open market through the trading facilities of the Philippine Stock Exchange (PSE) and be implemented under the supervision of the Corporation's Chairman and Chief Executive Officer, President and Chief Financial Officer.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**NICKEL ASIA CORPORATION** 

Issuer

27 November 2018 Date

By:

GEORGINA (AROLINA (Y. MARTINEZ) Vice President- Legal and Special Projects Assistant Corporate Secretary