# **COVER SHEET**

|        |              |        |       |           |     |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |         |        |     |             |       |       |        |      | C     |            |       |            |      | 0         | 8     | 1        | 1    | _      | _      | 3         | C |
|--------|--------------|--------|-------|-----------|-----|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|--------|-----|-------------|-------|-------|--------|------|-------|------------|-------|------------|------|-----------|-------|----------|------|--------|--------|-----------|---|
|        |              |        |       |           |     |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |         |        |     |             |       |       |        |      |       |            | SEC   | CR         | egi  | sti       | atio  | on I     | Nui  | mk     | oer    |           |   |
| N      | ı            | C      | K     | E         |     | L   | 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 1 !     | S      |     | A           | C     | 0     | R      | P    | 1     | ) [        | 2     | A          | Т    |           |       | )        | N    |        | Τ      | Г         | T |
|        |              |        |       |           |     |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |         |        |     |             |       |       |        |      |       |            |       |            |      |           |       |          |      |        |        |           |   |
|        |              |        |       |           |     |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |         |        | (Co | mp          | any'  | s Fu  | II N   | am   | e)    |            |       | THE PARTY. |      |           |       |          |      |        |        |           |   |
| 2      | 8            | t      | h     |           | F   | 1   | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 0       | r      |     | N           | A     | C     |        | T    | 0     | w          | 1     |            | r    | _         | T     | 3        | 12   | ,      | n      | d         | T |
| S      | t            | r      | е     | e         | t   | ,   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | В       | 0      | n   | 8           | f     | a     | С      | ī    | 0     |            | G     | _          | ī    | 0         | b     | a        |      | 1      | •      |           | t |
| C      | i            | t      | У     | ,         |     | T   | а                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | g       | u      | i   | g           |       | C     | i      | t    | У     |            |       |            |      |           |       |          |      |        | 270.00 |           | 1 |
|        |              |        |       |           |     |     | (B                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | usine   | ess A  | ddr | ess:        | No. S | treet | t City | //To | wn/   | Prov       | inc   | e)         |      | (A) (Care |       | - volume |      | o Sens |        | en-Mathem |   |
|        |              | Em     | ma    | nue       | IL. | San | nsoi                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 1       |        | 7   |             |       |       |        |      |       | Γ          |       |            | (    | 63        | 2) 7  | 798      | -76  | 22     | 2      |           |   |
| messic |              | (Co    | onta  | ct Pe     | rso | n)  | Contact the state of the state |         | mBROV- |     |             |       |       |        |      |       | _          | (     | Cor        |      | -         | Tele  |          | -    | _      | _      | er)       |   |
| 1      | 2            |        | 3     | 1         | 7   |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |         |        | 1   | 7           | 1     |       |        |      |       |            |       | Г          | 0    | -         | 1     | Г        | Fve  | rv F   | irst   | _         |   |
|        |              |        |       |           |     |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |         | L      |     |             |       |       |        |      |       |            |       | L          | 0    | 6         |       |          | Frid |        | 1130   |           |   |
| /or    | ith<br>cal Y |        | Day   |           |     |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |         |        | (F  | orm         | Туре  | •)    |        |      |       |            |       |            | Mo   |           |       |          | •    | Do     |        |           |   |
| ,      |              | ,      | i.    |           |     |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |         |        |     |             |       |       |        |      |       |            |       |            |      | (A        | nnu   | ai iv    | iee  | tin    | g)     |           |   |
|        |              |        |       |           |     | Γ   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |         |        | -   | No          | t Ap  | nlic  | ahl    |      | -     | 20/4/12/02 |       |            |      |           |       |          |      |        |        |           |   |
|        |              |        |       |           |     | L   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | (:      | Seco   | nda |             | cense |       |        |      | lica  | ble)       | dred. |            |      |           |       |          |      |        |        |           |   |
|        |              |        |       |           |     |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | •       |        |     | X11801.1105 |       | 71-   | -,     |      |       | ,          |       |            |      |           |       |          |      |        |        |           |   |
|        |              |        |       |           |     | -   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |         |        |     |             |       |       |        |      |       | Г          |       |            |      |           |       |          |      |        |        |           | - |
| ent    | Rec          | miri   | ng th | nis D     | 00  | -   | _                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |         |        |     |             |       |       |        |      |       | L          | A     |            |      |           | t Ap  |          |      |        |        |           | _ |
|        |              | 141111 | - B - | 113 D     | _   |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |         |        |     |             |       |       |        |      |       | ′          | ame   | ena        | ea / | Art       | icles | Nu       | mb   | er/    | Sec    | tion      | 1 |
|        | Na           | -40    | L1-   | L - L - I |     |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |         |        |     |             |       |       |        |      |       |            |       |            |      |           | I     |          |      |        |        |           |   |
| otai   | NO.          | ot S   | tock  | hold      | ers |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |         |        |     |             |       |       |        |      |       |            | D     | om         | esti | С         |       |          | F    | ore    | ign    |           |   |
|        |              |        |       |           |     |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |         |        |     |             |       |       |        |      |       |            |       |            |      |           |       |          |      |        |        |           |   |
|        |              |        |       |           |     |     | To                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | be be   | acco   | mpl | lishe       | d by  | SEC F | erso   | onne | el co | nce        | nec   | ł          |      |           |       |          |      |        |        |           |   |
|        |              |        | I     |           |     |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |         |        |     |             |       |       |        |      |       |            |       |            |      |           |       |          |      |        |        |           |   |
|        |              | File   | Num   | ber       |     |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |         |        |     | LC          | J     |       |        |      |       |            |       |            |      |           |       |          |      |        |        |           |   |
| T      | T            | П      | T     | T         |     | ТТ  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |         |        |     |             |       |       |        |      |       |            |       |            |      |           |       |          |      |        |        |           |   |
|        |              | Doci   | ume   | nt ID     | )   |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | , , , , |        | (   | Cash        | ier   |       |        |      | -     |            |       |            |      |           |       |          |      |        |        |           |   |
|        |              |        |       |           |     |     | 7                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |         |        |     |             |       |       |        |      |       |            |       |            |      |           |       |          |      |        |        |           |   |
|        |              | STA    | AMF   | PS        |     |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |         |        |     |             | Ren   | narks | : Ple  | ase  | use   | BLA        | CK i  | nk         | for  | sca       | anni  | ng p     | ourp | oos    | es     |           |   |
|        |              |        |       |           |     |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |         |        |     |             |       |       |        |      |       |            |       |            | 4    |           |       |          |      |        |        |           |   |

#### SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

## CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER



- 10 January 2019
   Date of Report (Date of earliest event reported)
- 2. SEC Identification Number CS200811530 3. BIR Tax Identification No. 007-085-191
- 4. NICKEL ASIA CORPORATION

Exact name of issuer as specified in its charter

- 5. Philippines
  Province, country or other jurisdiction of incorporation
- 6. (SEC Use Only) Industry Classification Code:
- 28<sup>th</sup> Floor NAC Tower, 32<sup>nd</sup> Street, Bonifacio Global City, Taguig City
   Address of principal office
   1634
   Postal Code
- 8. (632) 798-7622 Issuer's telephone number, including area code
- Not Applicable
   Former name or former address, if changed since last report
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding

COMMON

13,674,975,117

11. Indicate the item numbers reported herein:

Item 9. Other Events

Buy-back of NIKL Shares

Pursuant to the Common (NIKL) Share Buy-Back Program of Nickel Asia Corporation (the "Corporation") approved by the Board of Directors on November 27, 2018, the Corporation purchased on 10 January 2019, through the open market, a total of 940,000 common shares at the average price of Php2.3793 per share.

The details of the buy-back transactions are set forth below.

## 1. Details of Buy-Back Transactions

| Date of Transaction | Number of Shares | Price Per Share |  |  |  |  |
|---------------------|------------------|-----------------|--|--|--|--|
| 10 January 2019     | 97,000           | 2.34            |  |  |  |  |
| 10 January 2019     | 75,000           | 2.35            |  |  |  |  |
| 10 January 2019     | 112,000          | 2.37            |  |  |  |  |
| 10 January 2019     | 166,000          | 2.40            |  |  |  |  |
| 10 January 2019     | 50,000           |                 |  |  |  |  |
| 10 January 2019     | 265,000          | 2.41<br>2.38    |  |  |  |  |
| 10 January 2019     | 175,000          | 2.39            |  |  |  |  |
| Total               | 940,000          | 11 12           |  |  |  |  |

### 2. Effect on Number of Shares

|                                                    | Before 10 January 2019<br>Buy-Back Transactions | After 10 January 2019 Buy-<br>Back Transactions |
|----------------------------------------------------|-------------------------------------------------|-------------------------------------------------|
| Outstanding NIKL shares                            | 13,675,915,117                                  | 13,674,975,117                                  |
| Treasury shares                                    | 9,357,000                                       | 10,297,000                                      |
| Preferred shares (not subject of Buy-Back Program) |                                                 |                                                 |
|                                                    | 720,000,000                                     | 720,000,000                                     |

- 3. Cumulative Number of Shares Purchased from Commencement of Buy-Back Program on 03 December 2018 to Date: 10,297,000
- 4. Total Amount Appropriated for Buy-Back Program: Php1,500,000,000.00
- 5. Total Amount of NIKL Shares Repurchased to date: Php22,547,700.00

### **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**NICKEL ASIA CORPORATION** 

Issuer

10 January 2019 Date

By:

EMMANUEL L. SAMSON
Senior Vice President- Finance and
Chief Financial Officer