SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

- September 20, 2022
 Date of Report (Date of earliest event reported)
- 2. SEC Identification Number CS200811530 3. BIR Tax Identification No. 007-085-191
- NICKEL ASIA CORPORATION
 Exact name of issuer as specified in its charter
- Philippines
 Province, country or other jurisdiction of incorporation

6. (SEC Use Only) Industry Classification Code:

- 7. 28th Floor NAC Tower, 32nd Street, Bonifacio Global City, Taguig City 1634
 Address of principal office Postal Code
- 8. (632) 7798-7622 Issuer's telephone number, including area code
- Not Applicable
 Former name or former address, if changed since last report
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding

COMMON

13,630,850,117

11. Indicate the item numbers reported herein:

Item 9. Other Events

Nickel Asia Corporation (the "Company") received on 20 September 2022 via email the Resolution dated 19 September 2022 issued by the Market and Securities Regulation Department of the Securities and Exchange Commission (SEC) approving the Company's application for exemption from registration of its proposed issuance of an additional Two Hundred Twenty Million (220,000,000) common shares for its 2018 Stock Option Plan (the "2018 SOP") which covers eligible directors, officers, and employees of the Company and its subsidiaries Rio Tuba Nickel Mining Corporation, Taganito Mining Corporation, Hinatuan Mining Corporation, Cagdianao Mining Corporation, and Cordillera Exploration Co., Inc. (collectively, the "NAC Group"). The 2018 SOP, earlier approved by the SEC, originally applied for the exemption from registration of 155,000,000 common shares in favor of the eligible employees of the NAC Group. The approval of this supplemental application for exemption from registration of the 220,000,000 common shares will

enable the Company to fully implement the 2018 SOP subject to approval by the Philippine Stock Exchange.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NICKEL ASIA CORPORATION

Issuer

21 September 2022 Date

By:

GEORGINA CAROLINA Y. MARTINEZ

Senior Vice President, Head of Corporate Support Services and Compliance Group, Chief Compliance Officer, Chief Governance Officer, and Assistant Corporate Secretary