

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **February 23, 2024**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200811530** 3. BIR Tax Identification No. **007-085-191**
4. **NICKEL ASIA CORPORATION**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **28th Floor NAC Tower, 32nd Street, Bonifacio Global City, Taguig City** **1634**
Address of principal office Postal Code
8. **(632) 7777-7622**
Issuer's telephone number, including area code
9. **Not Applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|--|
| COMMON | 13,931,125,094 |

11. Indicate the item numbers reported herein:

Item 9. Other Events

Termination of Letter of Intent of Nickel Asia Corporation to be exclusive mining service contractor for Hallmark Mining Corporation and Austral-Asia Link Mining Corporation Mineral Production and Sharing Agreements in Davao Oriental

Further to the February 17, 2023 disclosure of Nickel Asia Corporation ("NAC") regarding the acceptance by Hallmark Mining Corporation ("Hallmark") and Austral-Asia Link Mining Corporation ("Austral-Asia") of NAC's Letter of Intent ("LOI") for NAC or its wholly-owned subsidiary to be the sole and exclusive mining service contractor for Hallmark and Austral-Asia's Mineral Production and Sharing Agreements in Davao Oriental (collectively, the "MPSAs"), NAC discloses that on February 23, 2024, NAC, Hallmark, and Austral-Asia have agreed to terminate the LOI after the parties failed to agree on the commercial terms of the definitive agreements

regarding the proposed provision by NAC of its mining contractor services to Hallmark and Austral-Asia in relation to the MPSAs.

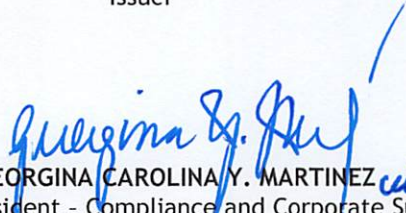
SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NICKEL ASIA CORPORATION
Issuer

February 23, 2024
Date

By:



GEORGINA CAROLINA Y. MARTINEZ
Senior Vice President - Compliance and Corporate Support Services,
Chief Compliance Officer, Chief Governance Officer, and
Assistant Corporate Secretary