



# EPI

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## EPI solar subsidiary seals power supply deal with AboitizPower



*From Left to Right: James Byron Yu - Head of Retail (Signatory of AP Retail); Juan Alejandro (Sandro) Aboitiz - SVP for Commercial Operations (Witness of AP Retail); Ronaldo (Rocky) Ibasco - President and CEO, EPI and JSI; and Martin Antonio (Dennis) G. Zamora - President and CEO, Nickel Asia Corporation and Chairman, EPI and JSI*

Emerging Power, Inc. (EPI), the renewable energy arm of natural resources development firm Nickel Asia Corp. (NAC), through its subsidiary Jobin-SQM Inc. (JSI), has signed another three-year Power Supply Agreement (PSA) with AboitizPower (AP).

Under the PSA, JSI is set to supply additional solar power capacity to AboitizPower's retail electricity companies, Aboitiz Energy Solutions, Inc. (AESI), and Adventenergy Inc. to support the retailers' growing list of customers.

The additional supply will be sourced from JSI's 100 MWp Sta. Rita Solar Power Plant in Subic, Zambales. With the completion of the Sta. Rita Solar Power Plant, EPI raised its capacity from 62 MW to 100 MW. Also, EPI will have an additional 72 MW solar facility on the same site by the end of 2023.

The EPI Group is aiming to further grow its renewable energy portfolio to 1,000 MW by 2028, which includes the proposed projects under its partnership with Shell Overseas Investments B.V.

EPI, through this supply contract, will support AboitizPower in realizing its goal of expanding its renewable energy portfolio and serving a wider customer base. The growth in AboitizPower's renewable energy portfolio will likewise allow its RES entities to provide reliable, cost-effective, and renewable energy to more electricity end-users and customers which are geared toward their own sustainability journey.

The partnership between EPI and AboitizPower started in 2020, when the two sealed a 3-year PSA for EPI to supply power to AboitizPower RES entities AESI and Adventenergy, Inc.

Ronaldo Ibasco, President and CEO of EPI, is grateful to AboitizPower for the continued trust and partnership: "We are happy to support AboitizPower in their pursuit of transforming energy for a better world through clean and renewable energy."

Sandro Aboitiz, AboitizPower's Senior Vice President for Commercial Operations, talks about creating synergies with other players in the energy sector. "We thank EPI for this partnership that puts AP's retail business in a stronger position for growth. We also hope to continue strengthening our ties with other industry players to achieve energy security. This partnership means better accessibility to renewable energy for the country and casting a wider net to reach customers and businesses that are taking a step toward a sustainable future."

### **About Nickel Asia Corp.**

Nickel Asia Corp. (PSE: NIKL) is a diversified natural resources development company in the Philippines, comprising five operating and three exploratory mines with interests in the country's only two high-pressure acid leach plants and in a renewable energy subsidiary. Here at NAC, our aim is to contribute to sustainable national development by adopting our ESG roadmap in order to achieve the highest standards in the responsible utilization of our country's natural resources. Our mines produce two types of saprolite ore: high-grade and mid-grade. Most of our high-grade saprolite ore is used as feed for ferronickel smelters while our mid-grade saprolite ore is used as feed for electric furnaces to produce high- and medium-grade nickel pig iron. Our renewable energy subsidiary aims to engage in power generation exclusively from renewable sources. In a short period of time, we have built up through acquisitions a portfolio of renewable energy service contracts across solar, onshore wind, and geothermal which are at various stages of development. Through our operations and along with our partners of over 1,000 employees across communities, we aim to help bring products that would move the world towards a progressive and sustainable future, always conscious of being stewards of the environment where we operate. Learn more at [www.nickelasia.com](http://www.nickelasia.com) and follow us on Twitter, Facebook, and LinkedIn.