



03 September 2012

THE PHILIPPINE STOCK EXCHANGE
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attn: JANET A. ENCARNACION
Head-Disclosure Department

Re: Foreign Ownership Monitoring Report
x=====x

Dear Madam:

Attached is the Foreign Ownership Monitoring Report indicating the foreign ownership level of our company, NICKEL ASIA CORPORATION (NIKL), which was submitted by our transfer agent, STOCK TRANSFER SERVICE, INC. (STSI).

We trust everything is in order.

Sincerely yours,

NICKEL ASIA CORPORATION

By:

A handwritten signature in blue ink, appearing to read 'Jose Roderick F. Fernando'.

JOSE RODERICK F. FERNANDO
Corporate Information Officer
VP-Legal/HR

Stock Transfer Service, Inc.

September 3, 2012

Philippine Stock Exchange, Inc.
4th Floor, PSE Centre, Exchange Road
Ortigas Center, Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Subject : **FOREIGN OWNERSHIP MONITORING REPORT**

Gentlemen:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc. and the Memo for the Brokers dated on November 08, 2007, we report herewith the foreign ownership level of **Nickel Asia Corporation** as of **August 31, 2012** as follows:

ISSUER	TOTAL OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNERS	SHARES OWNED BY FOREIGNERS	SHARES OWNED BY FILIPINO	NO. OF SHARES UNLISTED
NIKL	1,342,317,511	535,932,731	115,374,988	1,226,942,523	NONE

SETTLEMENT DATE LAST PROCESSED BY PCD	DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY)
August 30, 2012	August 9, 2012

Very truly yours,

STOCK TRANSFER SERVICE, INC.
Transfer Agent



RICHARD D. REGALA, JR.
General Manager