



10 April 2012

**THE PHILIPPINE STOCK EXCHANGE**

Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

**Attn: JANET A. ENCARNACION**  
**Head-Disclosure Department**

**Re: Foreign Ownership Monitoring Report**  
x=====x

Dear Madam:

Attached is the Foreign Ownership Monitoring Report indicating the foreign ownership level of our company, **NICKEL ASIA CORPORATION (NIKL)**, which was submitted by our transfer agent, **STOCK TRANSFER SERVICE, INC. (STSI)**.

We trust everything is in order.

Sincerely yours,

**NICKEL ASIA CORPORATION**

By:

A handwritten signature in black ink, appearing to read 'Jose Roderick F. Fernando'.

**JOSE RODERICK F. FERNANDO**  
Corporate Information Officer  
VP-Legal/HR

# ***Stock Transfer Service, Inc.***

April 2, 2012

**Philippine Stock Exchange, Inc.**  
4<sup>th</sup> Floor, PSE Centre, Exchange Road  
Ortigas Center, Pasig City

**Attention:** **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

**Subject :** **FOREIGN OWNERSHIP MONITORING REPORT**

Gentlemen:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc. and the Memo for the Brokers dated on November 08, 2007, we report herewith the foreign ownership level of **Nickel Asia Corporation** as of **March 30, 2012** as follows:

<b>ISSUER</b>	<b>TOTAL OUTSTANDING SHARES</b>	<b>SHARES ALLOWED TO FOREIGNERS</b>	<b>SHARES OWNED BY FOREIGNERS</b>	<b>SHARES OWNED BY FILIPINO</b>	<b>NO. OF SHARES UNLISTED</b>
NIKL	1,340,629,985	535,932,731	87,428,986	1,253,200,999	NONE

<b>SETTLEMENT DATE LAST PROCESSED BY PCD</b>	<b>DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY)</b>
March 21, 2012	March 30, 2012

Very truly yours,

**STOCK TRANSFER SERVICE, INC.**  
**Transfer Agent**



**RICHARD D. REGALA, JR.**  
**General Manager**