

Stock Transfer Service, Inc.

November 5, 2012

Philippine Stock Exchange, Inc.
4th Floor, PSE Centre, Exchange Road
Ortigas Center, Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Subject : **FOREIGN OWNERSHIP MONITORING REPORT**

Gentlemen:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc. and the Memo for the Brokers dated on November 08, 2007, we report herewith the foreign ownership level of **Nickel Asia Corporation** as of **October 31, 2012** as follows:

| ISSUER | TOTAL OUTSTANDING SHARES | SHARES ALLOWED TO FOREIGNERS | SHARES OWNED BY FOREIGNERS | SHARES OWNED BY FILIPINO | NO. OF SHARES UNLISTED |
|---------------|---|---|---|---|-----------------------------------|
| NIKL | 2,013,476,263 | 535,932,731 | 173,062,481 | 1,840,413,782 | NONE |

| SETTLEMENT DATE LAST PROCESSED BY PCD | DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY) |
|--|--|
| October 24, 2012 | October 9, 2012 |

Very truly yours,

STOCK TRANSFER SERVICE, INC.
Transfer Agent



RICHARD D. REGALA, JR.
General Manager