

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 13, 2017
2. SEC Identification Number
CS200811630
3. BIR Tax Identification No.
007085191
4. Exact name of issuer as specified in its charter
NICKEL ASIA CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
28th Floor NAC Tower 32nd Street, Bonifacio Global City, Taguig
Postal Code
1634
8. Issuer's telephone number, including area code
+632 7987622
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	7,206,928,954

11. Indicate the item numbers reported herein
Item No. 9. Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Nickel Asia Corporation

NIKL

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Receipt of DENR Order

Background/Description of the Disclosure

In connection with our previous disclosure to the Exchange last 02 February 2017 and our undertaking stated therein to inform the Exchange once we receive any communication from the Department of Environment and Natural Resources (DENR), we hereby disclose that Hinatuan Mining Corporation (HMC), a wholly-owned subsidiary of Nickel Asia Corporation (NIKL), is in receipt of an Order from the Secretary of the DENR dated 08 February 2017 declaring that the Mineral Production Sharing Agreement (MPSA) of HMC's Taganaan operations is being cancelled.

HMC shipped out 2.77 million wet metric tons (WMT) of ore in 2016, out of a total of 19.25WMT for all NIKL operating subsidiaries. Notably, the other three (3) operating subsidiaries of NIKL, namely Rio Tuba Nickel Mining Corporation, Taganito Mining Corporation, and Cagdianao Mining Corporation, were not included in the list of mining operations recommended for suspension or closure.

NIKL will pursue all legal remedies to overturn the said Order because of due process violations and the absence of any basis that would warrant a suspension of HMC's Taganaan operations, much less the cancellation of its MPSA. In 2016, HMC received its ISO 14001 Certification for Environmental Management Systems and was the recipient of the Titanium Presidential Mineral Industry Environmental Award during the 63rd Annual National Mine Safety & Environment Conference.

It is also the view of NIKL that the DENR, acting through the Secretary, cannot unilaterally cancel the MPSA of a mining company. The matter has been referred to NIKL's external lawyers and NIKL will accordingly act based on their advice.

Other Relevant Information

None.

Filed on behalf by:

Name	Jose Roderick Fernando
Designation	Vice President