



02 December 2011

The PHILIPPINE STOCK EXCHANGE
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attn: JANET A. ENCARNACION
Head-Disclosure Department

Re: Board Lot Report
x=====x

Dear Madam:

Attached is the Board Lot Report indicating the number of shareholders who own one (1) Board lot each of our company, **NICKEL ASIA CORPORATION (NIKL)**, which was submitted by our transfer agent, STOCK TRANSFER SERVICE, INC. (STSI).

We trust everything is in order.

Sincerely yours,

NICKEL ASIA CORPORATION

By:

A handwritten signature in black ink, appearing to read 'Jose Roderick F. Fernando'.

JOSE RODERICK F. FERNANDO
Corporate Information Officer
VP-Legal/HR

Stock Transfer Service, Inc.

December 1, 2011

Philippine Stock Exchange, Inc.
4th Floor Philippine Stock Exchange Centre
Ortigas Center, Pasig City

Attention: **Ms. Janet A. Encarnacion**
 Head, Disclosure Department

Gentlemen:

In compliance with PSE Disclosure Rules Section 17.6 requiring monthly reporting on the number of shareholders owning at least one board lot each, we submit to you the following:

Date	Issuer	Board Lot	No. of Shareholders Owning At Least 1 Board Lot	Total Number of Shareholders
November 30, 2011	Nickel Asia Corporation	100 Shares	29	29

Very truly yours,

STOCK TRANSFER SERVICE, INC.
Transfer Agent



RICHARD D. REGALA, JR.
Assistant Manager