

- e. Rolando R. Cruz, Vice President, from Research & Technology, Innovations & Corporate Special Projects and OIC - Strategy Development & Growth to Corporate Planning and Revenue Assurance, and
 - f. Gerardo Ignacio B. Ongkingco, Vice President, from Human Resources to NAC Development Center
2. The expansion of the roles of the following officers:
- a. Iryan Jean U. Padillo, Assistant Vice President, as Officer-in-Charge, Accounting and Financial Reporting Center,
 - b. Jose Bayani D. Baylon, Vice President - Public and Social Affairs Group with expanded role on Social Good, and
 - c. Ryan Rene C. Jornada, Assistant Vice President - Public and Social Affairs Sector
3. The appointment of the following as officers:
- a. Maria Fatima C. Mijares - Vice President - Human Resources,
 - b. Remedios C. Camo - Assistant Vice President - Industrial Safety and Officer-in-Charge, Assistant Vice President - Environment,
 - c. Kristine C. Victoria - Assistant Vice President - Geologic Management,
 - d. Teody A. Pascual - Assistant Vice President - Service Management,
 - e. Jessie A. Payuyo - Assistant Vice President - Accounting and Financial Reporting,
 - f. Christine Joanne C. Navarro - Assistant Vice President - Legal and Data Protection Officer,
 - g. Salvador C. Cabauatan - Assistant Vice President - General Administrative Services
 - h. Bimbo Almonte - Assistant Vice President - Occupational Health, and
 - i. Arnilo C. Milaor - Officer-in-Charge, Mine Production

Maria Fatima C. Mijares, Vice President - Human Resources, is a seasoned HR professional with over 25 years of experience in HR management, including organizational development, learning and development, leadership development and succession planning, performance and rewards management, and talent acquisition. She was the Senior Director and Chief Human Resource Officer of Ayala Foundation from 2016 until she joined the Company in 2021. She held various positions in the HR departments of SM Retail, Inc., SM Mart, Inc. Genpact Development, Bank of the Philippine Islands, Ayala Land, Inc., Colgate-Palmolive Philippines, Avon Cosmetics, and Mercury Group of Companies. She obtained her Bachelor's Degree in Psychology from the University of Santo Tomas and completed the Leadership Excellence Acceleration Program (LEAP) of Harvard University.

Remedios C. Camo, Assistant Vice President - Industrial Safety and OIC-Environment, previously served the Company as OIC - Industrial Safety Sector Head prior to her promotion. She served the Company's subsidiary, Rio Tuba Nickel Mining Corporation, in various capacities, including MESH Division Manager, Safety Manager, and IMS Project-in-Charge. Prior thereto, she was employed as a Safety and Health Department Head of Carrascal Nickel Mining Corporation. She is a licensed Mining Engineer. She earned her Bachelor of Science in Mining Engineering from University of the Philippines - Diliman.

Kristine C. Victoria, Assistant Vice President - Geologic Management, was the Resource Geology Manager of the Company prior to her promotion. She also served as a Resource Geologist in Hinatuan Mining Corporation. Prior thereto, she was employed as the Exploration Geologist of FSMRC/Consolidated Mines Inc. She is a licensed Geologist and placed 8th in Geology Licensure Examination. She is the youngest Competent Person in the Philippines to be accredited by Philippine Mineral Reporting Code Committee and Geological Society of the Philippines for Exploration and Mineral Reporting of Nickel Laterites. She obtained her Bachelor of Science in Geology, *Cum Laude*, from University of the Philippines and Management Development Program from Asian Institute of Management.

Teody A. Pascual, Assistant Vice President -Service Management, was the Purchasing Manager of the Company prior to his promotion. He has over 11 years of experience in the field of purchasing as a manager overseeing the purchasing of materials and services to support various operating companies of the NAC Group. Before joining the Company, he was employed as a Production Development Head of Batong Angono Aggregates Corporation. He is a licensed Electronics and Communications Engineer. He obtained his Bachelor of Science in Electronics and Communications Engineering from University of Santo Tomas.

Jessie A. Payuyo, Assistant Vice President - Accounting and Financial Reporting, was the Senior Finance Manager of the Company until his promotion. Prior to joining the company in 2021, he was the Finance Controller of Yara Fertilizer Inc. He has over 20 years' experience in the fields of audit, corporate accounting and controllership. He is a licensed Certified Public Accountant. Mr. Payuyo earned his Bachelor of Science in Accountancy from Central Luzon State University.

Christine Joanne C. Navarro, Assistant Vice-President - Legal and Data Protection Officer, was the Group Manager for General Legal Services of the Company from 2018 until her promotion. Prior to joining the Company, she worked as legal counsel of MediaQuest Holdings, Inc. and TV5 Network Inc. She obtained her Bachelor of Arts in European Studies from the Ateneo De Manila University and Bachelor of Laws from University of the Philippines - College of Law. She is also a member of the Integrated Bar of the Philippines.

Salvador C. Cabauatan, Assistant Vice President - General Administrative Services, was the General Administrative Manager of Taganito Mining Corporation from October 2019 and until his appointment in the Company, and in Cagdianao Mining Corporation from July 2012 until September 2019. Before joining the NAC Group, he worked for Philip Morris Philippines Manufacturing Inc. as Supervisor in its Export Operations Services Department. He obtained his Bachelor of Science in Commerce Major in Accounting from Laguna College of Business and Arts, Master in Business Administration from St. Paul University - Surigao, and Doctor of Philosophy major in Business and Management from St. Paul University - Surigao.

Binbo T. Almonte, Assistant Vice President - Occupational Health, served as the Occupational Health Physician, Internal Medicine Specialist and Medical Director of RTN Foundation Inc. Hospital and Occupational Health Physician of NAC-RTN, CBNC and affiliated contractors before assuming his current position. He began his career in RTN Foundation Inc. in 2002 as a Medical Technologist Reliever. He is a licensed Medical Technologist and Physician. He obtained his Bachelor of Medical Technology from Far Eastern University - Dr. Nicanor Reyes Memorial Foundation and Doctor of Medicine from Our Lady of Fatima University. He received his specialization in Internal Medicine from St. Luke's Medical Center Global City and Master in Management in Hospital Administration from Philippine Christian University.

Arnifo C. Milaor, Officer-in-Charge-Mine Production, was the Assistant Vice President and Resident Mine Manager of Cagdianao Mining Corporation, a subsidiary of the Company, for almost six years. Prior thereto, he was the Resident Mine Manager of Hinatuan Mining Corporation (HMC), also a subsidiary of the Company, for one year. He worked in the Mines and Geosciences Bureau (MGB) for almost 28 years and was Division Chief of MGB's Mining Environment and Safety Division before becoming Resident Mine Manager of HMC. He was also appointed by the DENR Secretary during his MGB years as Chairman of the Provincial Mining Regulatory Board of Romblon Province. Engr. Milaor obtained his Bachelor of Science in Mining Engineering from Mapua Institute of Technology.

Item 9. Other Events

A. Declaration of Cash Dividends

At the same meeting, the Board declared (i) regular cash dividends at the rate of Php0.17 per common share and (ii) special cash dividends at the rate of Php0.05 per common share out of the Company's unrestricted retained earnings. The aforementioned cash dividends are payable on April 7, 2022 to the Company's stockholders of record as of March 24, 2022.

B. Annual Meeting of Stockholders

The Board approved the following in connection with the Annual Meeting of Stockholders for 2022 (the "Annual Meeting"):

- (1) The Annual Meeting shall be held by remote communication on 03 June 2022 at 2:30 p.m.
- (2) The record date for the determination of stockholders entitled to notice of and to vote at the Annual Meeting is 24 March 2022. The Company's stock and transfer books will be closed beginning 25 March 2022 until 31 March 2022. Such stock and transfer books shall re-open on 01 April 2022.
- (3) The deadline for submission of nominations for election of directors and independent directors shall be on 18 April 2022.
- (4) The last day for filing proxies in connection with the Annual Meeting is 23 May 2022.

The notice, agenda and other materials required to be distributed to the stockholders in connection with the Annual Meeting will be submitted to the Securities and Exchange Commission and the Philippine Stock Exchange in compliance with the applicable rules.

C. Acquisition of additional shares in Coral Bay Nickel Corporation

The Board of Directors also approved the exercise by the Company of its option to purchase an additional 33,046,875 common shares ("Additional CBNC Shares") in Coral Bay Nickel Corporation (CBNC) for US\$25,937,500.00 pursuant to the Option Agreement executed by the Company and Sumitomo Metal Mining Co. Ltd. ("SMM"). The Additional CBNC shares are equivalent to 5.625% of the total issued and outstanding shares of CBNC. Should the Company acquire the Additional CBNC Shares, its ownership in CBNC shall increase to 15.625% from the current 10%. The Company intends to exercise its option in October 2022 or earlier.

D. Additional Shareholder Advances to Renewable Energy Subsidiaries

The Board of Directors approved the business plan presented by the Company's renewable energy subsidiary, Emerging Power, Inc. (EPI) to develop renewable energy power plants with a target total capacity of 1GW by 2028 through the completion of the expansion of the solar plant of the Company's solar power subsidiary, Jobin SQM, Inc. (JSI) and EPI's acquisition and development of renewable energy projects, potential strategic partnerships and prospective funding strategies. The Company also approved the grant of shareholders' advances of Php760.5 million to EPI to fund EPI's acquisition and development costs for the projects forming part of EPI's business plans. These advances shall be payable in five years and shall be subject to interest at 6% per annum.

The Company was also authorized by the Board of Directors to provide shareholder advances of Php952 million to JSI for the Phase 4 expansion of JSI's solar power plant in Subic Bay Freeport Zone, which would bring total solar plant capacity to 180 MW. These advances shall be payable in 50% bullet payments in 2032 and 2034, or earlier upon refinancing from financial institutions, and shall be subject to interest at 6% per annum.

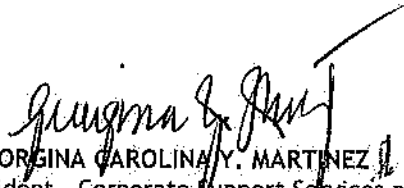
SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NICKEL ASIA CORPORATION
Issuer

10 March 2022
Date

By:



GEORGINA CAROLINA Y. MARTINEZ
Senior Vice President - Corporate Support Services and Compliance,
Chief Compliance Officer, Chief Governance Officer, and
Assistant Corporate Secretary