

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Oct 8, 2019
2. SEC Identification Number  
CS200811530
3. BIR Tax Identification No.  
007-085-191-000
4. Exact name of issuer as specified in its charter  
NICKEL ASIA CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
28th Floor, NAC Tower, 32nd Street, Bonifacio Global City, Taguig City  
Postal Code  
1634
8. Issuer's telephone number, including area code  
(632) 7798-7622
9. Former name or former address, if changed since last report  
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	13,670,230,117

11. Indicate the item numbers reported herein  
Item 09. Other events

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*

# Nickel Asia Corporation

## NIKL

**PSE Disclosure Form 4-13 - Clarification of News Reports**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Section 4.4 of the Revised Disclosure Rules**

### Subject of the Disclosure

Reply to the Philippine Stock Exchange's Request for Confirmation and/or Clarification Regarding the Forecast for Cagdianao Mining Corporation for Q4 2019 and Year 2020.

<b>Source</b>	Business World Online - <a href="https://www.bworldonline.com/nickel-asia-to-boost-production-at-cagdianao-mine-next-year/">https://www.bworldonline.com/nickel-asia-to-boost-production-at-cagdianao-mine-next-year/</a>
<b>Subject of News Report</b>	Nickel Asia to boost production at Cagdianao mine next year.
<b>Date of Publication</b>	Oct 8, 2019

### Clarification of News Report

Nickel Asia Corporation (NAC) responds to the request of the Philippine Stock Exchange to confirm and/or clarify the details regarding a news article "Nickel Asia to boost production at Cagdianao mine next year" that appeared in BusinessWorld online on 08 October 2019 at 12:08 A.M. (<https://www.bworldonline.com/nickel-asia-to-boost-production-at-cagdianao-mine-next-year/>)

The news article stated that Cagdianao Mining Corporation (CMC), a wholly-owned subsidiary of the NAC is increasing its production by 10% in 2020 in anticipation of the improvement in nickel prices following Indonesia's ban on the export of nickel. The article further mentioned that CMC expects to have an additional seven shipments with an average of 53,500 Wet Metric Tons (WMT) per vessel, or a total of 374,500 WMT, for the remainder of 2019.

NAC would like to clarify that the details regarding CMC's production for the last quarter of 2019 and for 2020 are initial forecasts and estimates and are based on NAC's projections about future events. Therefore, these are subject to known and unknown factors that could cause the actual result to differ from these expressed estimates.

### Other Relevant Information

None

### Filed on behalf by:

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