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Nickel Asia Corporation NIKL

PSE Disclosure Form 17-14 - Annual Verification of the Mines and Geosciences Bureau *Reference: Section 17.14 of the Revised Disclosure Rules*

Subject of the Disclosure

Annual Verification by the Mines and Geosciences Bureau of Nickel Asia Corporation's Affiliates' Mining Claims

Description of the Disclosure

Annual Verification by the Mines and Geosciences Bureau of Nickel Asia Corporation's Affiliates' Mining Claims

List of valid and subsisting mining properties

1. MPSA No. 078-97-XIII in favor of East Coast Mineral Resources Company, Inc. (ECMRCI), with whom the affiliate of Nickel Asia Corporation (NAC), Cagdianao Mining Corporation, has an existing Operating Agreement with ECMRCI in relation to said MPSA;
2. MPSA No. 258-2007-II in favor of NAC's affiliate, Dinapigue Mining Corporation;
3. MPSA No. 012-092-VIII, located in Manicani Island, Guiuan, Eastern Samar, in favor of NAC's affiliate, Hinatuan Mining Corporation (HMC);
4. MPSA No. 246-2007-XIII in favor of NAC's affiliate, Hinatuan Mining Corporation;
5. MPSA No. 266-2008-XIII in favor of NAC's affiliate, Taganito Mining Corporation (TMC);
6. MPSA No. 284-2009-XIII in favor of Kepha Mining Exploration Limited Company (KMELC), with whom TMC has an existing Operating Agreement with KMELC in relation to said MPSA; and
7. MPSA No. 114-98-IV and MPSA No. 213-2005-IVB in favor of NAC's affiliate, Rio Tuba Nickel Mining Corporation.

List of valid mining claims/leases, including a disclosure of all liens/encumbrances

1. MPSA No. 078-97-XIII in favor of East Coast Mineral Resources Company, Inc. (ECMRCI), with whom the affiliate of Nickel Asia Corporation (NAC), Cagdianao Mining Corporation, has an existing Operating Agreement with ECMRCI in relation to said MPSA;
2. MPSA No. 258-2007-II in favor of NAC's affiliate, Dinapigue Mining Corporation;
3. MPSA No. 012-092-VIII, located in Manicani Island, Guiuan, Eastern Samar, in favor of NAC's affiliate, Hinatuan Mining Corporation (HMC);
4. MPSA No. 246-2007-XIII in favor of NAC's affiliate, Hinatuan Mining Corporation;
5. MPSA No. 266-2008-XIII in favor of NAC's affiliate, Taganito Mining Corporation (TMC);
6. MPSA No. 284-2009-XIII in favor of Kepha Mining Exploration Limited Company (KMELC), with whom TMC has an existing Operating Agreement with KMELC in relation to said MPSA; and
7. MPSA No. 114-98-IV and MPSA No. 213-2005-IVB in favor of NAC's affiliate, Rio Tuba Nickel Mining Corporation.

Other Relevant Information

None.

Filed on behalf by:

Name	Georgina Carolina Martinez
Designation	Senior Vice President - Corporate Support and Compliance Services, Chief Compliance Officer, Chief Governance Officer, and Assistant Corporate Secretary