

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 17, 2023
2. SEC Identification Number
CS200811530
3. BIR Tax Identification No.
007-085-191
4. Exact name of issuer as specified in its charter
NICKEL ASIA CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
28th Floor NAC Tower, 32nd Street, Bonifacio Global City, Taguig City
Postal Code
1634
8. Issuer's telephone number, including area code
(632) 7798-7622
9. Former name or former address, if changed since last report
Not applicable.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common (NIKL)	13,630,850,117

11. Indicate the item numbers reported herein
Item 9. Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Nickel Asia Corporation

NIKL

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Acceptance by Hallmark Mining Corporation and Austral-Asia Link Mining Corporation of Letter of Intent of Nickel Asia Corporation to be exclusive mining service contractor; conduct of feasibility study to establish High Pressure Acid Leach or equivalent mineral processing plant

Background/Description of the Disclosure

Nickel Asia Corporation (“NAC”) discloses that on February 17, 2023, Hallmark Mining Corporation (“Hallmark”) and Austral-Asia Link Mining Corporation (“Austral-Asia”) accepted NAC’s Letter of Intent (“LOI”), for NAC or its wholly-owned subsidiary, to be the sole and exclusive mining service contractor for Hallmark’s Mineral Production Sharing Agreement with MPSA No. 196-2004-XI covering 4,999.71 hectares located in Mati and San Isidro, Davao Oriental, and Austral-Asia’s MPSA No. 197-2004-XI covering 5,000 hectares located in Mati and Gov. Generoso, Davao Oriental (collectively, the “MPSA”). NAC’s commitments under the LOI are subject to NAC’s conduct of due diligence and exploration activities as well as the execution of definitive agreements among the parties. The LOI also permits the conduct of a feasibility study to determine the economic and technical viability for NAC to establish a High Pressure Acid Leach (HPAL) or equivalent mineral processing plant within the MPSA area.

Other Relevant Information

None.

Filed on behalf by:

Name	Georgina Carolina Martinez
Designation	Senior Vice President - Compliance and Corporate Services, Chief Compliance Officer, Assistant Corporate Secretary