



**B. Renewal of Mineral Production Sharing Agreement No. 078-97-XIII**

On 14 March 2022, Cagdianao Mining Corporation (CMC), also a wholly owned subsidiary of the Company, received the 02 March 2022 Order of the MGB Central Office renewing Mineral Production Sharing Agreement No. 078-97-XIII (MPSA No. 078-97-VIII) between the Republic of the Philippines and East Coast Mineral Resources Co., Inc. (ECMRCI) for another 25 years from the expiration of the first 25-year term on 19 November 2022 under the same terms and conditions and subject to compliance by ECMRCI/CMC with all relevant issuances of the MGB and/or DENR. MPSA No. 078-97-XIII covers a 697.0481-hectare area in Valencia, Cagdianao, Province of Dinagat Islands. ECMRCI authorized CMC to undertake mineral exploration, development, and utilization activities under MPSA No. 078-97-XIII pursuant to a Memorandum of Agreement (MOA) dated 14 December 1998 and Supplemental Agreement dated 20 May 1999 between them (collectively, the "ECMRCI-CMC Agreements"). The ECMRCI-CMC Agreements were valid for a period of 10 years reckoned from the date of the approval of MPSA No. 078-07-VIII. The EMRCI-CMC Agreements were approved by the DENR in 2000. ECMRCI and CMC later amended the terms of the ECMRCI-CMC Agreements and provided for an automatic renewal thereof for another 25 years, or from 2022 to 2047.

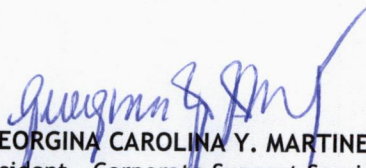
**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**NICKEL ASIA CORPORATION**  
Issuer

**14 March 2022**  
Date

By:



**GEORGINA CAROLINA Y. MARTINEZ**  
Senior Vice President - Corporate Support Services and Compliance,  
Chief Compliance Officer, Chief Governance Officer, and  
Assistant Corporate Secretary