

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 10, 2022
2. SEC Identification Number
CS200811530
3. BIR Tax Identification No.
007-085-191
4. Exact name of issuer as specified in its charter
NICKEL ASIA CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
28th Floor NAC Tower, 32nd Street, Bonifacio Global City, Taguig City
Postal Code
1634
8. Issuer's telephone number, including area code
(632) 7798-7622
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	13,630,850,117

11. Indicate the item numbers reported herein
Item 9.

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Nickel Asia Corporation

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PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Matters Approved by the Board of Directors of Nickel Asia Corporation on November 10, 2022

Background/Description of the Disclosure

Matters Approved by the Board of Directors of Nickel Asia Corporation on November 10, 2022

Other Relevant Information

At the regular meeting of the Board of Directors of Nickel Asia Corporation ("Company") held on November 10, 2022, the Board approved the following matters:

a. Declaration of Cash Dividends

The Board declared special cash dividends out of the Company's unrestricted retained earnings at the rate of Php0.23 per common share, payable on December 9, 2022 to the Company's stockholders of record as of November 24, 2022.

b. Guarantee of Php2.0 billion loan facility of EPI

The Company was also authorized to guarantee the Php2.0 billion loan facility to be obtained by EPI from Security Bank Corporation. The proceeds of the loan will be used to finance the Phase 4A (68MW) Subic solar power plant expansion of EPI's solar power subsidiary, Jobin-SQM Inc. (JSI).

c. Renewal of Promissory Notes of JSI in favor of the Company

The Board also approved the renewal of Promissory Notes issued by JSI in favor of the Company in the total amount of Php1.095 billion, for the Company's advances that were used by JSI for Phase 3B of its solar power plant expansion project in 2021.

Filed on behalf by:

Name	Georgina Carolina Martinez
Designation	Senior Vice President - Compliance and Corporate Services, Chief Compliance Officer, Assistant Corporate Secretary