

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 14, 2022
2. SEC Identification Number
CS200811530
3. BIR Tax Identification No.
007-085-191
4. Exact name of issuer as specified in its charter
NICKEL ASIA CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
28th Floor NAC Tower, 32nd Street, Bonifacio Global City, Taguig City
Postal Code
1634
8. Issuer's telephone number, including area code
(632) 7798-7622
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	13,630,850,117

11. Indicate the item numbers reported herein
Item 9.

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Nickel Asia Corporation

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PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Extension of Term of Mineral Production Sharing Agreement No. 012-92-VIII and Renewal of Mineral Production Sharing Agreement No. 078-97-XIII

Background/Description of the Disclosure

Extension of Term of Mineral Production Sharing Agreement No. 012-92-VIII between the Republic of the Philippines and Hinatuan Mining Corporation and Renewal of Mining Production Sharing Agreement between the Republic of the Philippines and East Coast Mineral Resources Co., Inc.

Other Relevant Information

Nickel Asia Corporation (the "Company") discloses the following information:

A. Extension of Term of Mineral Production Sharing Agreement No. 012-92-VIII

The Company's wholly-owned subsidiary, Hinatuan Mining Corporation ("HMC") received on 14 March 2022, a copy of the Order dated 02 March 2022 issued by Department of Environment and Natural Resources ("DENR") Acting Secretary Jim O. Sampulna (i) extending the first 25-year term of Mineral Production Sharing Agreement No. 012-92-VIII between the Republic of the Philippines and HMC ("MPSA No. 012-92-VIII") for fifteen (15) years from 02 March 2022; and (ii) lifting the suspension of HMC's operations in the area covered by MPSA No. 012-92-VIII. MPSA No. 012-92-VIII covers a 1,165-hectare area in Manicani Island, Guiuan, Eastern Samar.

B. Renewal of Mineral Production Sharing Agreement No. 078-97-XIII

On 14 March 2022, Cagdianao Mining Corporation (CMC), also a wholly owned subsidiary of the Company, received the 02 March 2022 Order of the MGB Central Office renewing Mineral Production Sharing Agreement No. 078-97-XIII (MPSA No. 078-97-VIII) between the Republic of the Philippines and East Coast Mineral Resources Co., Inc. (ECMRCI) for another 25 years from the expiration of the first 25-year term on 19 November 2022 under the same terms and conditions and subject to compliance by ECMRCI/CMC with all relevant issuances of the MGB and/or DENR. MPSA No. 078-97-XIII covers a 697.0481-hectare area in Valencia, Cagdianao, Province of Dinagat Islands. ECMRCI authorized CMC to undertake mineral exploration, development, and utilization activities under MPSA No. 078-97-XIII pursuant to a Memorandum of Agreement (MOA) dated 14 December 1998 and Supplemental Agreement dated 20 May 1999 between them (collectively, the "ECMRCI-CMC Agreements"). The ECMRCI-CMC Agreements were valid for a period of 10 years reckoned from the date of the approval of MPSA No. 078-07-VIII. The EMRCI-CMC Agreements were approved by the DENR in 2000. ECMRCI and CMC later amended the terms of the ECMRCI-CMC Agreements and provided for an automatic renewal thereof for another 25 years, or from 2022 to 2047.

Filed on behalf by:

Name	Georgina Carolina Martinez
Designation	Senior Vice President - Compliance and Corporate Services, Chief Compliance Officer, Assistant Corporate Secretary